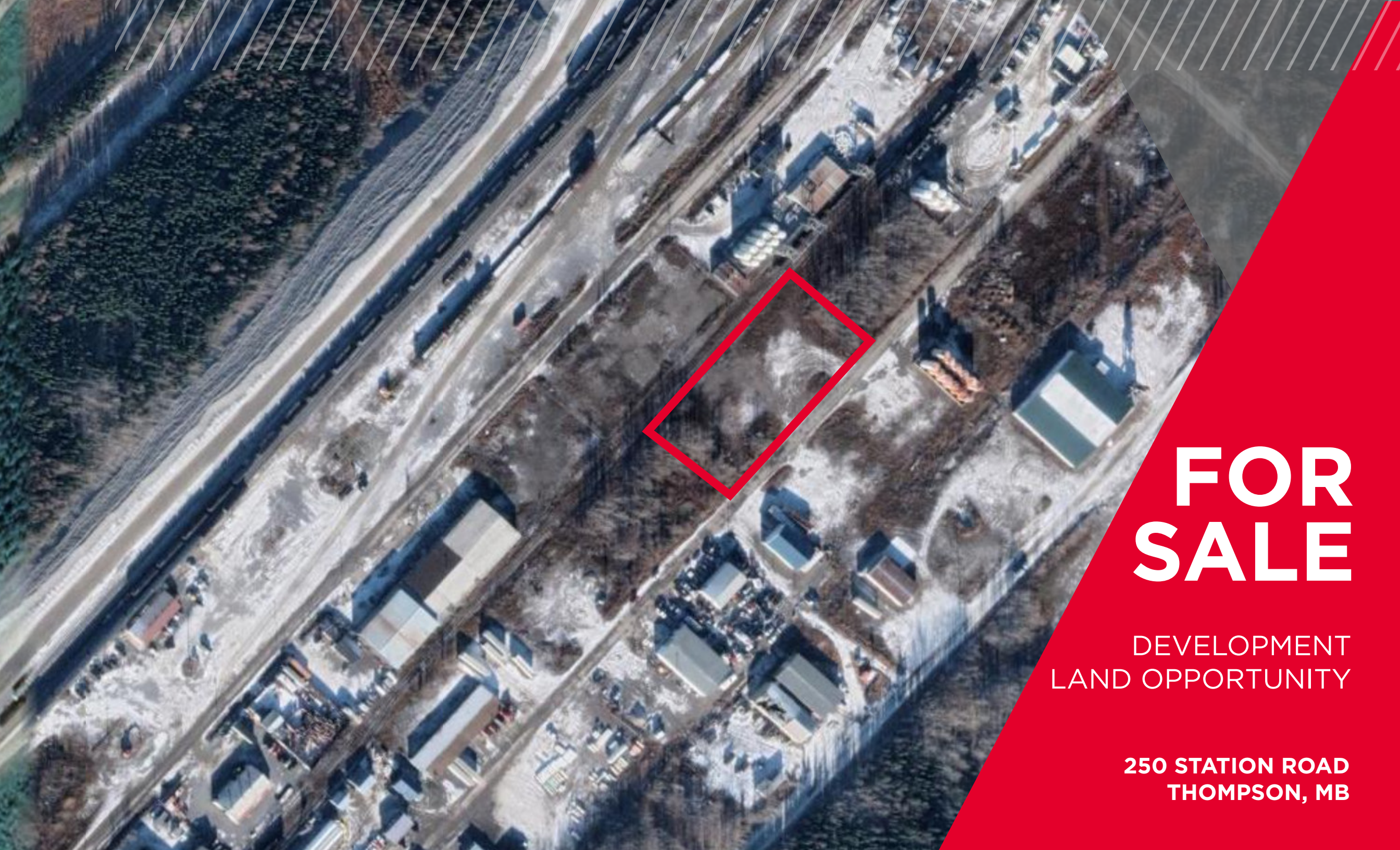


An aerial photograph of an industrial or commercial area. A red diamond shape is superimposed on the image, highlighting a specific plot of land. The area contains several large industrial buildings, parking lots with many vehicles, and some undeveloped land. A road or railway line runs diagonally across the top left. The bottom right corner of the image is overlaid with a red triangle containing white text.

FOR SALE

DEVELOPMENT
LAND OPPORTUNITY

250 STATION ROAD
THOMPSON, MB



PROPERTY DETAILS

LOCATION

Thompson, Manitoba, known as the “Hub of the North,” is a city in northern Manitoba surrounded by boreal forest. It serves as a regional center for mining, commerce, and healthcare. The city is accessible via PTH 391, the Thompson Airport and the Hudson Bay Railway, connecting Thompson to Winnipeg and Churchill. Thompson’s trade area serves an estimated population of approximately 55,000 including the city and surrounding northern communities, which rely on it as a hub for goods, services, healthcare, and education.

POPULATION

13,035 (2021 Census)

SITE/PROPERTY DESCRIPTION

Vacant Industrial land with frontage on Gay Street featuring excellent access via the Hudson Bay Railway & Via Rail, along with a spur line running directly behind the property.

ENVIROMENTAL STATUS:

The Vendor has conducted on-site environmental work. Upon prospective purchasers executing a Confidentiality Agreement, the Vendor will provide access to a “Confidential Data Room”, which will contain, among other documents, relevant environmental reports and the Vendor’s standard form Offer to Purchase (OTP). The material provided in the Data Room is for information only, and the Vendor makes no warranties or representations regarding the accuracy of the information. Accordingly, the Purchaser will be encouraged to review these reports and the OTP (including the schedules attached to the OTP) prior to submitting a Letter of Intent. The property will be sold as an “as is, where is” basis*. The Vendor will not be completing any further environmental assessment work or providing a remediation certificate for the property prior to closing

PRICE

MARKET

ROLL NO.

129400

LEGAL DESCRIPTION

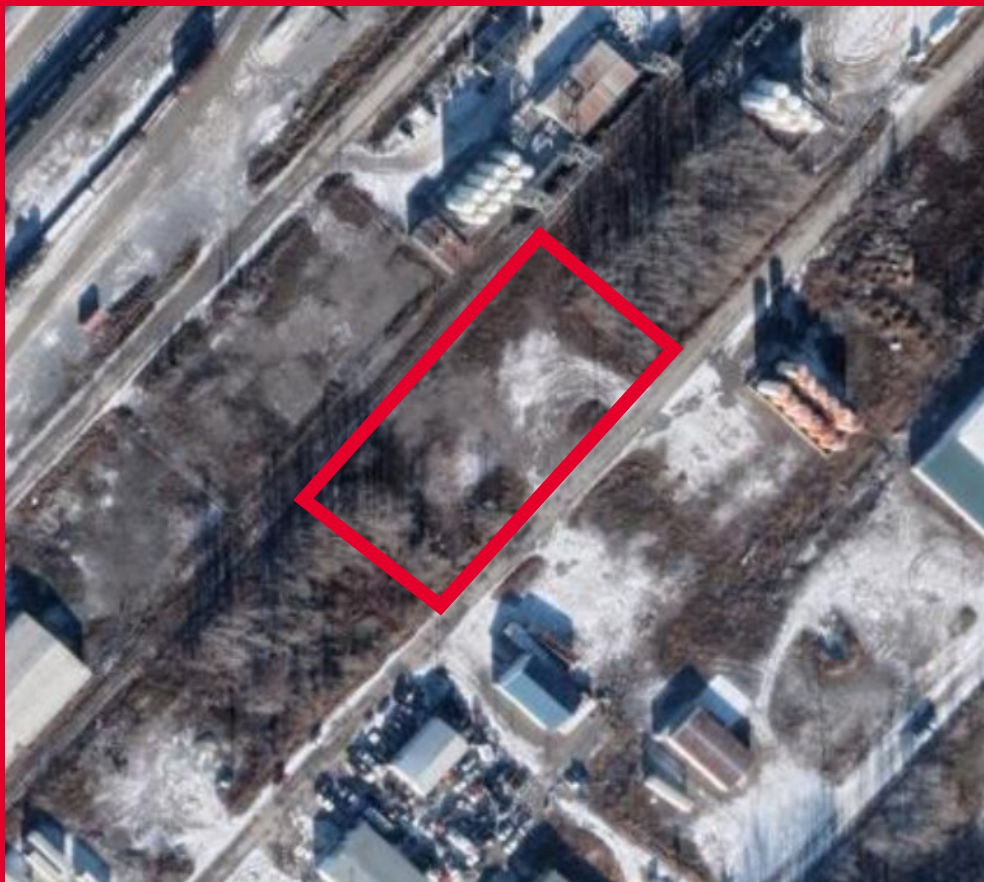
1/3-10-222

SITE AREA

1.38 acres

ZONING

Industrial Heavy



The Vendor, Imperial Oil Limited (Imperial), will consider submission of EOI's on Imperial's standard form, a copy of which will be provided to qualified Purchasers. Interested parties shall submit the EOI on terms wherein the Purchaser agrees to engage their own environmental consultant to review and provide a remedial cost estimate, and including proposed site use post-closing, submitting an EOI knowing the full extent of estimated remediation costs. It is expected that remediation costs will exceed tax assessed value of the Property. Subject to review by the Vendor, and if terms are deemed acceptable for recommendation to senior management, the Vendor will then instruct their counsel to prepare a formal OTP.

Alternatively, in certain circumstances the Vendor may consider and will need to complete additional site assessment work, and/ or develop a suitable Risk Management Plan, which may be beneficial and to be adhered to by the Purchaser post-closing of a transaction; depending on the site, these requirements may take up to 12 months from submission of an EOI/execution of OTP.

The Vendor may add to the OTP a Vendor's Condition for such a RMP, to be waived upon completion/approval of the RMP; this RMP approval will then commence the Purchaser's Due Diligence Condition, relating to the then current site status and any constraints to be imposed by the Vendor post-closing of the transaction. Any costs incurred by a Purchaser (environmental reviews, legal, etc) are borne solely by the Purchaser and at the sole risk of the Purchaser. The Vendor will file a Restrictive Covenant upon closing, restricting future petroleum uses on site.

FOR MORE INFORMATION CONTACT

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